

Bharatiya Vidya Bhavans GIPCL Academy - 22-23
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-Mar-23

Previous year	EXPENDITURE	Amount	Previous year	INCOME	Amount
-	Opening Stock of Bhavan's Publications at Cost (As per Schedule)	-	-	Recurring Donations (As per Schedule)	-
-	Purchases For Bhavan's Publications	-	1,45,75,645.00	Grants (As per Schedule)	1,72,88,400.00
-	Expenses For Publication Of Journals, Books, Etc.	-	84,52,865.00	Fees (As per Schedule)	97,91,810.00
1,96,57,262.00	Salaries, Wages and Other Payments (As per Schedule)	2,17,82,350.00	-	Sales of Bhavan's Publications	-
16,88,692.00	Contribution to Provident & Other Funds (As per Schedule)	18,63,231.00	-	Subscriptions	-
3,19,428.00	Staff Welfare Expenses	3,45,127.00	-	Advertisements Revenue	-
8,92,402.00	Repairs, Replacements, Renewals (including Vehicle Maintenance)	11,70,329.00	-	Rent, Compensation for Accommodation & Hire Charges	-
-	Packing, Freight, Forwarding & Distribution Expenses	-	30,597.00	Interest	-
1,24,891.00	Rent, Rates and Taxes (As per Schedule)	1,24,891.00	20,351.00	Miscellaneous Income (As per Schedule)	36,745.00
-	Insurance	-	-	Profit on Sale of Assets	6,51,530.00
1,11,174.00	Printing and Stationery	46,642.00	-	Profit on Sale/Redemptions/Maturity of Investments	-
-	Gas, Light and Fuel Charges	2,395.00	-	Credit Balances Written Back	-
65,677.00	Advertisement, Publicity and Sales Promotion	1,38,642.00	-	Administrative Charges (Income)	-
2,749.00	Postage and Courier Charges	2,386.00	-	Closing Stock of Bhavan's Publications at Cost (As per Schedule)	-
6,142.00	Travelling and Conveyance (including allowances) (As per Schedule)	23,659.00	7,90,619.76	Balance, being excess of Expenditure over Income for the year	-
2,963.00	Telephone and Internet Charges	3,233.00	-		
9,048.00	Subscriptions to Newspapers, Periodicals, etc.	11,675.00	-		
42,591.00	Laboratory Expenses	33,107.00	-		
8,531.00	Extra Curricular Expenses (Students) (As per Schedule)	4,33,240.00	-		
36,441.00	Cultural Programmes, Functions, etc. (As per Schedule)	3,81,442.00	-		
-	Students' Hostel Expenses including Boarding	-	-		
53,617.76	Miscellaneous Expenses (As per Schedule)	25,975.80	-		
-	Donation Paid	-	-		
-	Scholarships and Prizes etc.	-	-		
86,577.00	Examination Expenses	1,09,291.00	-		
7,670.00	Audit Fees	7,670.00	-		
-	Legal Charges	-	-		
18,000.00	Professional Charges	94,400.00	-		
-	Professional Charges in Respect of Computer Institutes	-	-		
-	Interest on Bank Overdrafts, Loans, etc. (As per Schedule)	-	-		
-	Bad debts and Debit Balances written off	-	-		
-	Loss on Assets Sold/discarded (Net)	-	-		
-	Amount transferred to Specific Grants/ Earmarked Funds	-	-		
-	Reimbursement of HO expenses	-	-		
-	Administrative Charges (Expenses)	-	-		
7,36,024.00	Depreciation (As per Schedule)	6,40,606.00	-		
-	Provision for Contingencies	-	-		
-	Provision for Major Repairs & Renovations	-	-		
-	Balance, being excess of Income Over Expenditure for the year	5,28,193.20	-		
2,38,69,877.76	Total Rs.	2,77,68,485.00	2,38,69,877.76	Total Rs.	2,77,68,485.00

As per our report of even date attached.
For Bhavesh Saraiya & Co.
CHARTERED ACCOUNTANTS
BHAVESH D. SARAIYA
PROPRIETOR
M. NO. 103248



Place : Surat
Dated : 08/08/2023

For B V B's GIPCL Academy
Vaibhav Agarwal
Principal

Place : Surat
Dated : 08/08/2023

H. P. Rao
Secretary